

September 27, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

BSE – 500495

NSE – ESCORTS

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

Pursuant to Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations and in furtherance to our earlier intimation dated August 14, 2023, we wish to inform you that Hon’ble Punjab & Haryana High Court dismissed the appeal filed by Central Excise Department against the CESTAT order passed in favour of the Company quashing a tax demand Rs. 46.91 crores on the issue of inter-unit transfers of goods under common excise registration. Thus, the matter has been decided in favour of the Company.

The requisite disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure I**.

The time and date of occurrence of an event is 11:43 A.M. on September 27, 2024.

Please take the same on record.

Thanking You,

Yours faithfully,

For **Escorts Kubota Limited**

Arvind Kumar

Company Secretary

Encl.: As above

Annexure I

Particulars	Details
Name of the Opposing Party	Commissioner of Central Excise, Faridabad, Haryana
Court/ Tribunal/ Agency, where litigation is filed	High Court of Punjab & Haryana
Brief details of dispute/ litigation	<p>Hon'ble Punjab & Haryana High Court dismissed the appeal filed by Central Excise department against the CESTAT order passed in favour of the Company quashing a tax demand Rs. 46.91 crores on the issue of inter-unit transfers of goods under common excise registration.</p> <p>Thus, the matter has been decided in favour of the Company.</p>
Expected financial implication, if any, due to compensation, penalty etc.	Nil